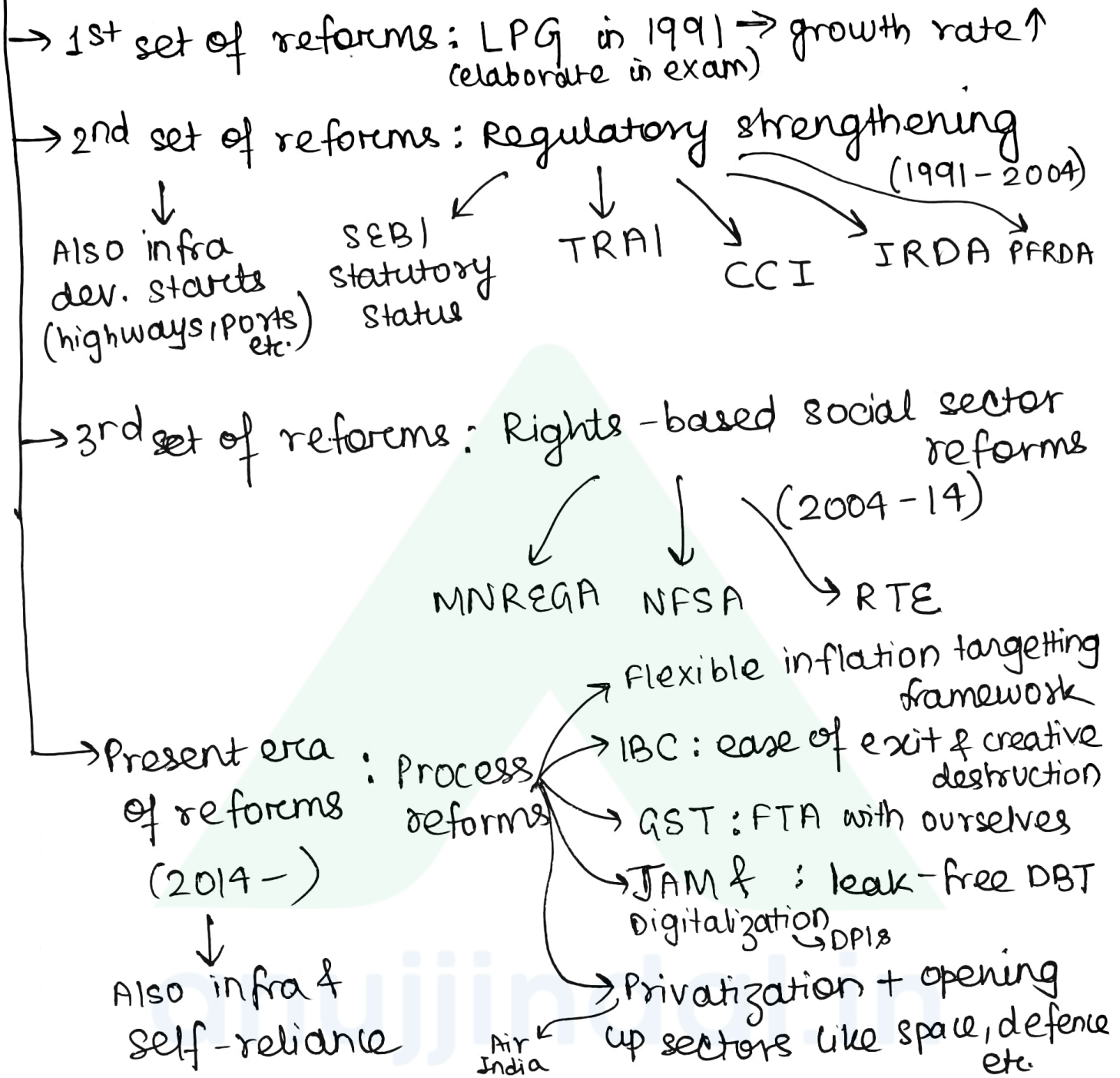


# Economic Reforms

## - Phases of reforms



- Philosophy of present eco Mgt.

- Heavy emphasis on macroeconomic stability inc. debt mgt, forex, inflation mgt. etc. (conservative outlook in favour of less volatility)
- Antyodaya (lifting poorest of poor) thru provision of basic services (food, LPG, toilet, water etc.) rather than wealth-redistribution (focus on absolute poverty over inequality)

Infra ka tadka toh hai hi... high multiplier

Less demand side measures

→ Process reforms & framework reforms to augment supply side (NPA cleanup, IBC, RERA, GST, JAM etc.)

UBS over UBI kinda